

**LEWISVILLE ISD EDUCATION
FOUNDATION, INC.**

FINANCIAL STATEMENTS
AND
AUDITORS' REPORT

FOR THE YEAR ENDED DECEMBER 31, 2020

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Independent Auditors' Report

Lewisville ISD Education Foundation, Inc.
Lewisville, Texas

We have audited the accompanying financial statements of Lewisville ISD Education Foundation, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2020 and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Lewisville ISD Education Foundation, Inc. as of December 31, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information of restricted net asset balances on pages 14 through 21 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Hankins, Eastup, Deaton, Tonn & Seay
Denton, Texas
May 25, 2021

LEWISVILLE ISD EDUCATION FOUNDATION, INC.

STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2020

ASSETS

Cash and cash equivalents	\$ 625,382
Investments	4,517,838
Unconditional promises to give	15,092
Prepaid expenses	<u>6,878</u>
Total Assets	<u>\$ 5,165,190</u>

LIABILITIES AND NET ASSETS

Liabilities:	
Accounts payable	<u>\$ 15,693</u>
Total Liabilities	<u>15,693</u>
Net Assets:	
With donor restrictions:	
Subject to purpose restrictions	528,457
Not subject to appropriation or expenditure	<u>3,359,769</u>
Total with donor restrictions	<u>3,888,226</u>
Without donor restrictions:	
Undesignated	35,665
Designated for grants, scholarships, programs and operations	<u>1,225,606</u>
Total without donor restrictions	<u>1,261,271</u>
Total Net Assets	<u>5,149,497</u>
Total Liabilities and Net Assets	<u>\$ 5,165,190</u>

See accompanying notes to financial statements.

LEWISVILLE ISD EDUCATION FOUNDATION, INC.

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

	Without Donor Restrictions	With Donor Restrictions		Total
		Purpose Restrictions	Not Subject to Appropriation	
Revenues, Gains and Other Support:				
Contributions	\$ 91,578	\$ 373,703	\$ 195,888	\$ 661,169
Investment Income, net	13,929	-	36,014	49,943
Realized Gains on Investments	57,144	-	114,606	171,750
Unrealized Gains on Investments	59,171	-	199,762	258,933
Special event – Evening for Education	104,649	-	-	104,649
Special event – Golf tournament	69,625	-	-	69,625
PPP loan revenue	41,800	-	-	41,800
Scholarship administration fees	2,854	-	-	2,854
Total Revenues, Gains and Other Support	440,750	373,703	546,270	1,360,723
Net Assets Released from Restrictions:				
Satisfaction of Program restrictions	332,397	(330,897)	(1,500)	-
Transfers	(3,975)	(23,783)	27,758	-
Expenses:				
Functional Expenses:				
Program Activities	614,631	-	-	614,631
Management and General	124,410	-	-	124,410
Fundraising	81,383	-	-	81,383
Total	820,424	-	-	820,424
Special Events Expense:				
Evening for Education	27,901	-	-	27,901
Golf Tournament	24,746	-	-	24,746
Total	52,647	-	-	52,647
Total Expenses	873,071	-	-	873,071
Change in Net Assets	(103,899)	19,023	572,528	487,652
Net Assets – Beginning of Year	1,365,170	509,434	2,787,241	4,661,845
Net Assets – End of Year	\$ 1,261,271	\$ 528,457	\$ 3,359,769	\$ 5,149,497

See accompanying notes to financial statements.

LEWISVILLE ISD EDUCATION FOUNDATION. INC.

**STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Program Activities	Supporting Activities		Total
		Management and General	Fundraising	
Executive Director	\$ 10,145	\$ 40,582	\$ 50,726	\$ 101,453
Communication/Marketing Specialist	-	42,890	4,766	47,656
Program Coordinator	51,464	1,072	1,072	53,608
Total Salaries and Benefits	61,609	84,544	56,564	202,717
Scholarships	251,550	-	-	251,550
Grants	184,446	-	-	184,446
Awards and Fellowships	22,500	-	-	22,500
Back to School Fair	53,653	-	-	53,653
Community Connections	9,244	-	-	9,244
COVID-19 Expense	3,832	-	-	3,832
Guidance & Counseling Resources	1,282	-	-	1,282
LISD One Time Programs	18,722	-	-	18,722
New to Teaching	1,000	-	-	1,000
Accounting and Audit	-	9,579	-	9,579
Insurance	-	2,776	-	2,776
Bank and Credit Card Fees	-	6,334	-	6,334
Training/Conference	-	1,195	-	1,195
Postage and Office	-	5,997	-	5,997
Supplies	-	173	-	173
Meetings and Travel	-	2,825	-	2,825
Online Application System	6,793	-	-	6,793
Awards Administration	-	1,775	-	1,775
Professional Dues/Memberships	-	1,399	-	1,399
Website	-	403	-	403
Donor Management Software	-	-	5,606	5,606
Fundraising Software	-	-	13,195	13,195
Marketing/Promotional	-	7,410	-	7,410
LISD Employee Giving Campaign	-	-	6,018	6,018
Total Functional Expenses	\$ 614,631	\$ 124,410	\$ 81,383	\$ 820,424

See accompanying notes to financial statements.

LEWISVILLE ISD EDUCATION FOUNDATION, INC.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2020

Cash Flows From Operating Activities	
Change in Net Assets	\$ 487,652
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Unrealized Gains on Investments	(258,933)
Realized Gains on Investments	(171,750)
(Increase) Decrease in Accounts Receivable	1,500
(Increase) Decrease in Unconditional Promises to Give	(1,397)
(Increase) Decrease in Prepaid Expenses	522
Increase (Decrease) in Accounts Payable	<u>14,669</u>
Net Cash Provided By Operating Activities	<u>72,263</u>
Cash Flows From Investing Activities	
Redemptions of (Additions to) Investments (net)	<u>(31,539)</u>
Net Cash Provided (Used) By Investing Activities	<u>(31,539)</u>
Net Increase in Cash and Cash Equivalents	40,724
Cash and Cash Equivalents- Beginning of Year	<u>584,658</u>
Cash and Cash Equivalents- End of Year	<u><u>\$ 625,382</u></u>
Supplemental Data:	
Interest Paid	-
Income Taxes Paid	-

See accompanying notes to financial statements.

LEWISVILLE ISD EDUCATION FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Nature of Activities

The Lewisville ISD Education Foundation, Inc. (Foundation) is a Texas nonprofit organization with the purpose of providing financial support to Lewisville Independent School District teachers and students. This purpose is accomplished by the Foundation receiving and managing cash donations from individuals and organizations, and awarding scholarships and grants.

Basis of Presentation

The financial statements are prepared on an accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Revenues and related assets are recognized when earned, and expenses are recognized when the obligation is incurred. They are presented in accordance with the provisions of Financial Accounting Standards Board (“FASB”) ASU No. 2016-14, “Not-For-Profit Entities”.

FASB ASU 2016-14 establishes standards for general-purpose external financial statements for nonprofit organizations, including a statement of financial position, a statement of activities, a statement of functional expense and a statement of cash flows. FASB ASU 2016-14 requires the classification of net assets and its revenues, expenses, gains and losses into three categories, if applicable, based on existence or absence of donor-imposed restrictions. The categories are “without donor restrictions” and “with donor restrictions”.

Accordingly, net assets of the Foundation's and changes therein are classified and reported as follows:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed stipulations. Included in this classification are net assets earmarked by the Board for future purposes, such as the Foundation’s board-designation for scholarships and grants.

Net assets subject to purpose restrictions – Net assets subject to donor-imposed stipulations that specify a use that is more specific than broad limits relating to purposes under which the Foundation operates.

Net assets not subject to appropriation or expenditure – Net assets subject to donor-imposed restrictions that must be maintained permanently by the Foundation. Generally, the donors of these assets permit the Foundation to use all or part of the income earned on any related investments for the specific donor purpose.

LEWISVILLE ISD EDUCATION FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Public Support and Revenue

In the absence of a donor's explicit stipulation or circumstances surrounding the receipt of a contribution that make clear the donor's implicit restriction on use, contributions are reported as revenues or gains without donor restrictions, which increase net assets without donor restrictions. All donor-restricted contributions are reported as either net assets subject to purpose restrictions or net assets not subject to appropriation or expenditure, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), such restricted net assets are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Unconditional promises to give are recorded as received. Contributions receivable due in the next year are recorded at their net realizable value. Contributions receivable due in subsequent years are recorded at the present value of their net realizable value, using interest rates applicable to the years in which the promises are received to discount the amounts. The calculated discount to present value was not materially different from the face value of the contributions receivable at December 31, 2020.

Foundation management evaluates the collectability of contributions on an ongoing basis and writes off any contributions receivable considered uncollectible. There were no contributions as of December 31, 2020 that were considered uncollectible and written off based on management's review.

Contributions of donated noncash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received. Although individuals volunteer their time and perform a variety of tasks that assist the Foundation, these services do not meet the criteria for recognition as donated services.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

The Foundation considers all highly liquid investments, primarily checking and money market accounts, to be cash equivalents.

Subsequent Events

Management has reviewed events subsequent to December 31, 2020 through May 25, 2021, which is the date the financial statements were available to be issued. No subsequent events were identified that were required to be recorded or disclosed in the financial statements.

LEWISVILLE ISD EDUCATION FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 2 – INVESTMENTS

Investments in equity securities with readily determinable fair values and all investments in debt securities are measured at fair value. All non cash contributions are recorded at fair value at the date of receipt. Stock is recorded at the average of the high and low selling price on the date received. Investments sold are recorded at amount received on the trade date.

Investment income and realized gains and losses are reported as increases in unrestricted net assets unless the donor placed restrictions on the income's use. The change in fair value between years along with realized gains or losses are reflected in the statement of activities in the year of the change.

Investments other than certificates of deposit are held in an investment brokerage account in the name of the Foundation, and are managed by investment managers of the brokerage firm. No single investment exceeds five percent of the Foundation's net assets.

Investments as of December 31, 2020 are composed of the following:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Gain (Loss)</u>
Certificate of deposit	\$ 111,269	\$ 111,269	\$ -
Corporate bonds	284,709	301,450	16,741
U.S. Government secured obligations	596,380	622,291	25,911
Individual stocks	1,960,564	2,624,755	664,191
Stock mutual funds	395,803	437,834	42,031
Fixed income mutual funds	405,641	420,239	14,598
	<u>\$ 3,754,366</u>	<u>\$ 4,517,838</u>	<u>\$ 763,472</u>

NOTE 3 – ENDOWMENTS

The Foundation's endowments consist of 162 individual funds established for a variety of purposes. The endowments include donor-restricted funds established by individual donors, corporations and nonprofit agencies, and funds designated by the board of directors to function as endowments. Net assets associated with endowments are classified and reported based on the existence or absence of donor-imposed restrictions.

Funds with Deficiencies – From time to time, the fair value of assets associated with individual donor restricted endowment funds may fall below the level that the donor requires the Foundation to retain as a fund of perpetual duration. The Foundation did not have any net deficiencies of this nature as of December 31, 2020.

LEWISVILLE ISD EDUCATION FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 3 – ENDOWMENTS (Continued)

Return Objectives and Risk Parameters – The Foundation has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Under this policy, as approved by the board of directors, the endowment assets are invested in equity securities, fixed-income securities and short-term reserves with asset allocation within defined acceptable ranges, while assuming a moderate level of investment risk. The Foundation expects its endowment funds, over time, to provide an average rate of return sufficient to fund an annual scholarship or grant equal to 5% of the endowment balance. Actual returns in any given year may vary from this amount.

Strategies Employed for Achieving Objectives – To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

Spending Policy and How the Investment Objectives Relate to Spending Policy – The Foundation has a policy of appropriating for distribution each year in scholarships or grants approximately five percent of each endowment fund's fund corpus. The fund corpus is determined by 20% minus the original gift. Funds in excess of the fund corpus will be used for scholarships or grants during a three-year maturation period and administrative costs to establish the endowed fund. Percentages for expenditures, accumulation and reclassification are calculated based on a three-year trailing average of return as deemed by the board-approved fund manager. Thresholds for awarding are \$125 per \$2,500 should an individual endowment grow beyond the original fund corpus through accumulation or additional contributions. In establishing this policy, the Foundation considered the long-term expected return on its endowment. Accordingly, over the long term, the Foundation expects the current spending policy to allow its endowment to continue to grow. This is consistent with the Foundation's objective to maintain the purchasing power of the endowment assets held in perpetuity or for a specified term as well as to provide additional real growth through new gifts and investment return.

A reconciliation of donor-restricted endowment funds is as follows:

Balance, 12/31/19	\$ 2,787,241
Contributions	195,888
Investment earnings	350,382
Amounts appropriated for expenditure	(1,500)
Reclassification	27,758
	<hr/>
Balance, 12/31/20	<u>\$ 3,359,769</u>

LEWISVILLE ISD EDUCATION FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 4 – CONTRIBUTIONS AND OTHER RECEIVABLES

Unconditional promises to give as of December 31, 2020 are as follows:

Receivable in less than one year	\$ 2,372
Receivable in one to five years	<u>12,720</u>
Total Unconditional Promises to Give	15,092
Less allowance for uncollectible amounts	-0-
Less discounts to net present value	<u>-0-</u>
Net Unconditional Promises to Give	<u><u>\$ 15,092</u></u>

NOTE 5 – NET ASSETS WITHOUT DONOR RESTRICTIONS

Net assets without donor restrictions at December 31, 2020 include the following amounts designated by the Foundation's Board of Directors for grants, scholarships, programs and operations.

LISDEF Operational Fund	\$ 1,168,236
Area of Greatest Need	23,806
Earl Luna Memorial Grant	11,151
Pat Watts Honorary Grant	11,262
Janet Luttrell Honorary Grant	<u>11,151</u>
Total	<u><u>\$ 1,225,606</u></u>

NOTE 6 – INCOME TAX STATUS

The Foundation has received a letter of determination from the Internal Revenue Service advising that it qualifies as a non-profit corporation under Section 501(c)(3) of the Internal Revenue Code and, therefore, is not subject to income tax. The Foundation is not a private foundation within the meaning of section 509(a) of the Internal Revenue Code.

NOTE 7 – FAIR VALUE OF FINANCIAL INSTRUMENTS

The Foundation has estimated fair value of financial instruments in accordance with requirements of SFAS No. 157. The estimated fair value amounts have been determined by the Foundation, using available market information and appropriate valuation methodologies. However, considerable judgment is necessarily required in interpreting market data to develop the estimates of fair value. Accordingly, the estimates presented herein are not necessarily indicative of the amounts that the Foundation could realize in a current market exchange. The use of different market assumptions and estimation methodologies may have a material effect on the estimated fair value amounts. The carrying amount of cash and cash equivalents, and receivables approximated fair market value at December 31, 2020 because of their relatively short maturity and market terms. The fair value of long term investments at December 31, 2020 is determined

LEWISVILLE ISD EDUCATION FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 7 – FAIR VALUE OF FINANCIAL INSTRUMENTS (Continued)

Financial instruments are considered Level 1 when their values are determined using quoted prices in active markets for identical assets that the reporting entity has the ability to access at the measurement date. Level 2 inputs are inputs other than quoted prices included within Level 1, such as quoted prices for similar assets in active or inactive markets, inputs other than quoted prices that are observable for the asset, or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Financial instruments are considered Level 3 when their values are determined using pricing models, discounted cash flow methodologies or similar techniques and at least one significant model assumption or input is unobservable. Level 3 financial instruments also include those for which the determination of fair value requires significant management judgment or estimation.

In accordance with these definitions, the following table represents the Foundation's fair value hierarchy for its investments measured at fair value as of December 31, 2020:

	Quoted Prices for Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Total
U.S. Government securities	\$ 622,291	\$ -	\$ 622,291
Equity securities	3,062,589	-	3,062,589
Fixed income securities	-	721,689	721,689
Certificate of deposit	-	111,269	111,269
Total	<u>\$ 3,684,880</u>	<u>\$ 832,958</u>	<u>\$ 4,517,838</u>

The estimated fair value of investments was determined by the Foundation in accordance with its investment policy. Estimated fair value is determined by the Foundation based on a number of factors, including: comparable publicly traded securities, the costs of investments to the Foundation, as well as the current and projected operating performance. Changes in unrealized appreciation or depreciation of the investments are recognized as unrealized gains and losses in the statement of activities. Because of the inherent uncertainty of these valuations, the estimated values may differ from the actual fair values that may or may not be ultimately realized.

NOTE 8 – FUNCTIONAL EXPENSES

The costs of program and supporting services activities have been summarized on a functional basis in the accompany statement of activities. The statement of functional expenses presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the program and supporting services benefited. Salaries and benefits are allocated based on estimates of time spent by personnel in each program or supporting activity. All other expenses are reported based on the program or supporting activity that benefits from the expense.

LEWISVILLE ISD EDUCATION FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

NOTE 9 - COMPONENTS OF INVESTMENT RETURN

Investment return for the year ended December 31, 2020, including interest and dividends on investments and interest earned on cash balances is summarized as follows:

Unrestricted investment return:	
Interest and dividend income	\$ 101,852
Unrealized gains on investments	258,933
Realized gains on investments	<u>171,750</u>
Total unrestricted investment return	532,535
Less investment management fees	<u>(51,909)</u>
Total Investment Gain - Net	<u><u>\$ 480,626</u></u>

NOTE 10 – CREDIT RISK

Certain financial instruments potentially subject the Foundation to concentrations of credit risk. These financial instruments consist primarily of cash and cash equivalents, and investments. The cash policy of the Foundation limits the amount of credit exposure, and requires that cash be placed with high credit quality financial institutions. Credit risk on investments is limited due to wide diversification of the investment portfolio. From time to time during the year bank balances exceeded the FDIC insured limits. However, at December 31, 2020 there were no uninsured bank balances. Money market funds are maintained with an investment brokerage firm that maintains the Foundation's funds in an interest bearing account and all such funds are backed by high quality short term financial instruments.

NOTE 11 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Foundation has \$625,382 of financial assets at the statement of financial position date, consisting of cash in its operating bank accounts and investment accounts. None of this cash is subject to donor restrictions, time restrictions or other contractual restrictions that makes it unavailable for general expenditure within one year of the statement of financial position date. This 12/31/20 balance represents approximately eight months of normal operating expenses. As part of its liquidity management, the Foundation structures its financial assets to be available as its general expenses, liabilities and other obligations come due. Cash in excess of daily requirements is invested in certificates of deposit and various short-term investments, with most of the investments managed by Merrill Lynch.

SUPPLEMENTARY INFORMATION

LEWISVILLE ISD EDUCATION FOUNDATION, INC.

NET ASSETS NOT SUBJECT TO APPROPRIATION OR EXPENDITURE
DECEMBER 31, 2020

Scholarship/Grant

Aramark	\$ 11,150
Shannon Ardoin Memorial	22,920
Tom Cooper Memorial	11,150
Co Serv	242,523
Jared Louis Crane	13,506
DATCU	11,150
Betty and Carl Degan	11,150
Dr. Roy's Honorary	44,602
Sharon Dunning Memorial	12,271
Durham Transportation, Inc.	11,150
Dr. Robert Faulds Memorial	11,150
Charles Foughty Legacy	11,150
Kathy Goodridge Tech Grant	27,463
Bertha Wilson Griffin	11,178
Ron and Karen Harper	11,150
Holt/Walker Child Future	11,150
HSBC Teacher	16,775
Hughes/Manning Price	11,150
Library Lover's	12,667
Cynda Rea Mast Memorial	15,226
Alan MacMorran Memorial	11,150
Medical City Lewisville Science	11,150
Adiyl Mir Memorial	31,925
Jane Nelson Honorary	11,150
Gwendolyn Norris Memorial	11,150
Jane Rollin Literacy Memorial	11,585
Ryland Homes	11,150
Morris and Jenny Seay Classroom Development	22,329
Stantec	11,150
The Sheffield Family Grant	22,301
Jackie Dowling Stinemetz Memorial	22,507
Vocal Majority	19,048
Christine Nicole Smith Memorial	16,726
Waste Management Enrichment	11,150
Ron and Marilyn Allee Honorary	15,399
Kara Barfknecht Memorial	15,202
Ted Barnes Memorial	82,199
Carolyn Anne Lehwald Barth Memorial	25,291
Castle Hills Elementary PTA	11,150
Hunter Ray Berry	17,887
Independence Elementary PTA	11,150
Bluebonnet Elementary Alumni	16,726

LEWISVILLE ISD EDUCATION FOUNDATION, INC.

NET ASSETS NOT SUBJECT TO APPROPRIATION OR EXPENDITURE (CONTINUED)
DECEMBER 31, 2020

Scholarship/Grant

Charles Emmett Bolin Memorial	\$ 27,993
Jessica Gage Bonesio Memorial	25,843
Chester Boyd Honorary	13,804
Tommy Briggs Memorial	21,220
Elmo Brown Memorial	11,169
Carl and Patsy Buck	66,903
Eiler and Adlaine Buck	36,912
Cain Sczepanski Memorial	122,051
Robert Campbell Memorial	12,087
Greg & Angela Feldman Foundation	22,301
Hebron High School PTSA	11,150
Hicks Elementary PTA	11,150
Vanessa Close Donald PTA	17,735
Vanessa Dawn Close Memorial	16,479
Commercial Structures	11,150
Marcia F Cooley Memorial	11,594
Tom Cooper and Alan MacMorran Memorial	11,150
Corbitt Family	11,206
CoServ	11,150
C.L.A.S.S.	20,867
JK and Gertrude Delay Memorial	12,960
Clayton Downing Honorary	11,150
Lynn Feaster Memorial	11,664
Flower Mound HS Football Booster Club	12,265
Flower Mound HS All American Award	11,181
Flower Mound Elementary PTA	11,178
Flower Mound HS PTSA	33,815
Ronnie Gage Honorary	11,150
Gary Goldsmith/SRMS PTA	22,085
Marsha Hardesty Medcalf Memorial	12,549
Martha and Richard Gooding	24,711
The Grace Family	12,327
Meredith Gregory Memorial	37,020
Brandon Hamm Memorial	12,727
Tom Hammerle Memorial	34,565
Mary Hardinger/LISD Nursing	19,915
Trevor Nelson Heerwagen Memorial	11,150
JL Huffines	12,572
Doug Killough Honorary	17,174
Kristen Jackson Memorial	27,825
William Janvrin Memorial	33,451
Clint Keown Memorial	25,608
William King Memorial	21,428
Lewisville Council of PTAs	33,815

LEWISVILLE ISD EDUCATION FOUNDATION, INC.

NET ASSETS NOT SUBJECT TO APPROPRIATION OR EXPENDITURE (CONTINUED)

DECEMBER 31, 2020

Scholarship/Grant

Lewisville FM Jaycees	\$ 55,750
Lewisville 100 Year Alumni	11,150
Lewisville Noon Rotary Club	11,708
Malcolm Carroll Grant	11,150
Long Family	11,150
McKamy MS PTA	22,873
Shaunna McNatt Memorial	13,785
Aubrey Butts	11,898
Marcus Heart of Excellence	18,794
Marcus Swim/Dive Booster	32,276
Tom Naug Memorial	11,150
Jay, Scott, Jimmy Nelson	35,345
Rick Niell Memorial	11,150
John Paul Nix Memorial	14,707
Dominic Pendola Memorial	60,849
Mary Ann Ritchie Memorial	11,156
Larry Sigler Honorary	13,909
Sr Citizens of The Colony	11,262
Chad Tinsley Memorial	16,025
Larry Stover Memorial	11,183
Kyle Tilley Memorial	35,321
Sydney Bjornberg FAB	11,273
Sue Dickens Memorial	15,482
Timbercreek Elementary PTA	11,217
Tyler Stevenson Memorial	23,650
Ulichnie Family	11,150
Kristen Webb Memorial	11,153
Woojae Leana Kim	11,326
Colby Wilson Athletic	11,291
Colby Wilson Debate	11,152
Neal Wilson Memorial Scholarship	24,832
Melanie Gillan Young Athenians	40,221
Bruno Zimmerer Memorial	11,150
The Nelson Family Grant	13,762
Dr. Penny Reddell Scholarship	11,150
Dr. Robert White Memorial	22,301
Spc Philip S Schiller	11,150
Carl Buck Principal of Year	22,301
Dr. Susan Menking Award of Excellence	11,150
Evelyn Buck Teacher of Year	22,301
Patsy Buck Elem Principal of Year	22,301
Wendell Gregg Memorial	11,150
Mack and Minnie Bogard	11,150

LEWISVILLE ISD EDUCATION FOUNDATION, INC.

NET ASSETS NOT SUBJECT TO APPROPRIATION OR EXPENDITURE (CONTINUED)
DECEMBER 31, 2020

Scholarship/Grant

Nick and Sonal Jani	\$ 27,878
Scott Nelson Grant	11,165
Alpha Omega Industries	33,583
Anne Harvey Memorial STEM	11,284
Chris Asing Memorial	34,480
Homestead PTA Mustangs	11,708
The Blasko Family	11,271
William "Kyle" O'Brien Soccer	62,742
Zack Almand Memorial	11,282
Visionary Financial "Follow You"	11,650
Ms. Carle Bluebonnet ES PTA	11,286
Marty Kidd Memorial	12,244
Sean Branson Memorial	11,150
Amanda Drinkwater Honorary	14,178
BJ Gash Trades Memorial	13,813
Caren Linn Placke Memorial	11,695
Christian Durham Memorial	19,523
Highland Village Lions Club Foundation	22,858
The Dr. Nandlan and Sheila Sing Grant	11,150
Marjorie Kent Vickory Memorial	11,150
The Buck Family Honorary	12,344
Ashlee Sessions Legacy	12,246
Brandon Canova Memorial	13,213
Jenna Sigety Memorial Volleyball	11,348
Penny Lemoine Gooding Memorial	19,522
The Buck Family	70,248
Tim Mummey Memorial	28,942
Neal & Audrey Scheitel Memorial	10,989
Better Together PJ & KC	51,787
Gavin A Fleten Memorial	10,367
Jacob Mowl Memorial	12,967
OA & RD Jossart's Journey	13,047
Rick McGee Memorial LHS Band	10,000
Sulo Legacy	13,150
	<u>3,359,769</u>
Unconditional Promises to Give	<u>-</u>
Total	<u><u>\$ 3,359,769</u></u>

LEWISVILLE ISD EDUCATION FOUNDATION, INC.

NET ASSETS SUBJECT TO PURPOSE RESTRICTIONS
DECEMBER 31, 2020

Scholarship/Grant

Flower Mound HS Boys Soccer	\$	9,000
Flower Mound HS Cheerleader		2,500
Flower Mound HS AFJROTC Jaguar		500
Katie Steiner FMHS Volleyball Booster		5,000
Flower Mound HS Rosettes Drill Team		2,500
Flower Mound Elementary		865
Coach Gary Cox Legacy Memorial		4,459
Darren Ryan Memorial Teacher		1,001
Doug Killough Memorial		1,385
LHS Harmon AVID		3,642
Heritage Flying Hawks		1,420
Hebron HS PTSA		6,015
Hebron Band Booster Club		4,000
Highland Village Lions Foundation		320
Highland Village Women's Club		1,025
Diane Corbitt Memorial		500
Courtney & Alex Mitchell		2,500
Judy Brodigan Honorary		350
Lake Park Men's Golf		975
LHS Men of Distinction		997
LISD Council of PTA's		5,500
LISD Farmerette Drill Team		1,000
LHS Chin Student		10,720
Karen Dyer Memorial		320
Tom Stauffer Memorial		3,759
Land O'Lakes Quilt Guild		500
The Henry Foundation		1,281
Belinda Nikkel-Heritage Elem		500
Gordon Lee Christensen Memorial		663
Gregory Veal Science/Technology		1,786
LHS Baseball Booster Club		1,000
Loretta Sue Koesechata Grant		539
Lewisville Morning Rotary		1,500
Anne Harvey SLP Memorial		831
Jessica Martinet Memorial		4,143
MSU-Texas Excellence Fellowship		2,000
David Orr Memorial Sub of the Year		2,510
Rotary of Flower Mound		15
Stephen Waddell Innovator		455
Downing MS PTA		500
Southridge Elementary		150
Tim Winter Memorial		3,354

LEWISVILLE ISD EDUCATION FOUNDATION, INC.

NET ASSETS SUBJECT TO PURPOSE RESTRICTIONS (CONTINUED)

DECEMBER 31, 2020

Scholarship/Grant

Kayla Gawalek Memorial	\$	1
Killian Middle School PTA		571
Chuck Mills Memorial		1,000
Jeana Walker Memorial		250
Loretta Keane Honorary		1,500
Creekside Elementary No Excuses		2,571
Coach Marcia Cooke Memorial		7,900
Medical City Lewisville		3,000
City of Highland Village		496
Jenna Sigety		688
Dennis Winborn Fellowship		370
Jo Haney Special Education		12,285
Becky Nelson Chin Ministry		33,716
Mike & Debbie Campbell Honorary		11,353
Janet Pursley Davis		4,858
Wayne Trammell Diagnostician Fellowship		2,540
Josh Marshall Memorial		2,360
DATCU Teacher		149
TCHS PTSA		40
Lewisville Masonic Lodge No. 201		1,500
Bridges Outreach Scholarship		572
Griffin Middle School Band		100
Barbara Hamric Memorial		500
Hebron HS FBC Football Trainer		500
Hebron HS FBC Video Tech		500
Hebron HS Football Award of Excellence		2,922
Hebron HS Football Booster Club		2,500
Ethridge Faculty		1,158
Hebron HS Theatre BC		4,000
First Choice ER Teacher		100
Suzanne Barnard Honorary		4,705
SRO Award of Excellence		500
Greater Lewisville Lions Foundation		10,750
Caren Linn Placke Memorial		2,979
Spark Scholarship		500
Chandler Fetteroff Music		3,975
Dr. Paula Walker Special Education Fellowship		165
Dr. Clayton Downing Leadership		521
CoServ Charitable		13,768
Rachel Forester Honorary		1,200
Richard LaMotte Memorial		5,000
Darla Martene Memorial		500
Emory Fitzpatrick Memorial		6,302

LEWISVILLE ISD EDUCATION FOUNDATION, INC.

NET ASSETS SUBJECT TO PURPOSE RESTRICTIONS (CONTINUED)

DECEMBER 31, 2020

Scholarship/Grant

Make Anything Possible	\$ 1,051
Jeff Willard Memorial	2,286
MHS Kyle Tilley Memorial	1,060
MS Mac Legacy of Love	1,322
Ruth Eidenier (Camey PTA)	215
Josten's	1,500
Angie Deaton Memorial	2,852
Arbor Creek MS PTA	6,530
Be Kind Initiative	137
John Kulick Memorial	750
Charlie Haynes Memorial	500
Christa McAuliffe Elementary	500
Fred O Placke III Memorial	2,780
FMHS Boys Basketball	4,540
Hebron Cheer Boosters	4,500
Highland Village Elementary Vikings	500
Jill Bradley Swimming	1,000
Juan Sandoval Memorial	5,770
Lewisville HS AVID	1,616
Lewisville HS Killough AVID	13,171
Marcus Memorial Student	2,127
Ron Rossetti Memorial	3,450
TCHS AVID	615
TCHS Leadership and Comm Service	1,000
Briarhill MS PTA	500
Shops at Highland Village	1,500
Lewisville ISD Tennis	5,600
Marcus Tennis	7,100
Hebron HS PTSA	1,780
Timothy Palone Memorial	9,525
Jenna Sigety Memorial Volleyball	5,441
Charles and Jane Stewart Memorial	500
Lewisville Softball Paul Arden Rodgers	1,027
Steve Allen Memorial	45,000
Collin/Allen Golf Event	25,656
Delay MS Alumni	4,549
Dr. King Service Award	4,430
FMHS Lady Jaguars Basketball	5,000
Forever a Bobcat-Hedrick Elementary	9,590
Guru Academic Advising College	500
Carlos Ray Cordero Texas A&M Memorial	30

LEWISVILLE ISD EDUCATION FOUNDATION, INC.

NET ASSETS SUBJECT TO PURPOSE RESTRICTIONS (CONTINUED)
DECEMBER 31, 2020

Scholarship/Grant

Jonathan Barnwell Memorial	\$	170
Lakeland Elementary		74
Linda Holman Student Legacy		6,892
LISD Number Sense Tournament		500
TCHS Tennis Boosters		1,000
Paul & Mary Jane Ratliff Manilo		500
Rockbrook Elementary		880
Point Bank Fund a Future		10
The Wilhite AVID		2,321
Theatre at The Colony		270
Scheels All Sports "Team Player"		5,000
William Lee Keeney Memorial		1,515
Back to School Fair		36,980
LISD Convocation		4,958
LISD Unspent Grant Funds		410
Incubator Program		9,295
COVID-19 Relief Fund		3,639
Bosch Community Fund		1
Fall Teacher Grant Campaign Fund - OC		6,395
Guidance & Counseling Resource		1,582
LISD Social Services Fund		628
		<hr/>
		513,365
Unconditional Promises to Give		<hr/>
		15,092
		<hr/>
Total	\$	<u>528,457</u>