

**LEWISVILLE ISD EDUCATION  
FOUNDATION, INC.**

**FINANCIAL STATEMENTS  
AND  
AUDITORS' REPORT**

**FOR THE YEAR ENDED DECEMBER 31, 2018**

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TONN & SEAY**  
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CERTIFIED PUBLIC ACCOUNTANTS

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**Independent Auditors' Report**

Lewisville ISD Education Foundation, Inc.  
Lewisville, Texas

We have audited the accompanying financial statements of Lewisville ISD Education Foundation, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2018 and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Lewisville ISD Education Foundation, Inc. as of December 31, 2018, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information of restricted net asset balances on pages 13 through 20 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Hankins, Eastup, Deaton, Tonn & Seay*

Hankins, Eastup, Deaton, Tonn & Seay  
Denton, Texas  
June 9, 2019

LEWISVILLE ISD EDUCATION FOUNDATION, INC.

STATEMENT OF FINANCIAL POSITION  
DECEMBER 31, 2018

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ASSETS

Cash and cash equivalents	\$ 502,445
Investments	3,400,929
Unconditional promises to give	21,620
Prepaid expenses	<u>2,613</u>
Total Assets	<u>\$ 3,927,607</u>

LIABILITIES AND NET ASSETS

Liabilities:	
Accounts payable	<u>\$ 6,888</u>
Total Liabilities	<u>6,888</u>
Net Assets:	
With donor restrictions:	
Subject to purpose restrictions	437,889
Not subject to appropriation or expenditure	<u>2,564,147</u>
Total with donor restrictions	<u>3,002,036</u>
Without donor restrictions:	
Undesignated	728,583
Designated for grants and scholarships	<u>190,100</u>
Total without donor restrictions	<u>918,683</u>
Total Net Assets	<u>3,920,719</u>
Total Liabilities and Net Assets	<u>\$ 3,927,607</u>

See accompanying notes to financial statements.

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2018

	Without Donor Restrictions	With Donor Restrictions		Total
		Purpose Restrictions	Not Subject to Appropriation	
Revenues, Gains and Other Support:				
Contributions	\$ 118,426	\$ 428,808	\$ 159,544	\$ 706,778
Investment Income, net	61,993	-	-	61,993
Realized Gains on Investments	130,329	-	-	130,329
Special event – Evening for Education	143,286	-	-	143,286
Special event – Golf tournament	111,515	-	-	111,515
Scholarship administration fees	3,250	-	-	3,250
<b>Total Revenues, Gains and Other Support</b>	<b>568,799</b>	<b>428,808</b>	<b>159,544</b>	<b>1,157,151</b>
Net Assets Released from Restrictions:				
Satisfaction of Program restrictions	325,921	(317,921)	(8,000)	-
Transfers	-	(52,089)	52,089	-
Expenses and Losses:				
Expenses:				
Functional Expenses:				
Program Activities	548,704	-	-	548,704
Management and General	119,704	-	-	119,704
Fundraising	132,212	-	-	132,212
<b>Total</b>	<b>800,620</b>	<b>-</b>	<b>-</b>	<b>800,620</b>
Special Events Expense:				
Evening for Education	37,057	-	-	37,057
Golf Tournament	36,629	-	-	36,629
<b>Total</b>	<b>73,686</b>	<b>-</b>	<b>-</b>	<b>73,686</b>
<b>Total Expenses</b>	<b>874,306</b>	<b>-</b>	<b>-</b>	<b>874,306</b>
Losses:				
Unrealized Losses on Investments	411,742	-	-	411,742
<b>Total Expenses and Losses</b>	<b>1,286,048</b>	<b>-</b>	<b>-</b>	<b>1,286,048</b>
Change in Net Assets	(391,328)	58,798	203,633	(128,897)
Net Assets – Beginning of Year	1,310,011	379,091	2,360,514	4,049,616
Net Assets – End of Year	\$ 918,683	\$ 437,889	\$ 2,564,147	\$ 3,920,719

See accompanying notes to financial statements.

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2018

	Program Activities	Supporting Activities		Total
		Management and General	Fundraising	
Executive Director	\$ 8,560	\$ 34,239	\$ 42,799	\$ 85,598
Development Director	-	-	65,095	65,095
Communication/Marketing Specialist	-	48,098	5,344	53,442
Program Coordinator	51,545	1,074	1,074	53,693
Total Salaries and Benefits	60,105	83,411	114,312	257,828
Scholarships	177,275	-	-	177,275
Grants	196,985	-	-	196,985
Awards	48,252	-	-	48,252
Back to School Fair	56,817	-	-	56,817
New to Teaching	3,000	-	-	3,000
Accounting and Audit	-	9,433	-	9,433
Insurance	-	2,656	-	2,656
Bank and Credit Card Fees	-	6,812	-	6,812
Training/Conference	-	1,963	-	1,963
Postage and Office	-	858	-	858
Supplies	-	1,808	-	1,808
Meetings and Travel	-	2,267	-	2,267
Online Application System	6,270	-	-	6,270
Awards Administration	-	3,628	-	3,628
Professional Dues	-	1,850	-	1,850
Website	-	455	-	455
Donor Management Software	-	-	10,678	10,678
Marketing/Promotional	-	3,548	-	3,548
Community Relations	-	1,015	-	1,015
LISD Employee Giving Campaign	-	-	2,222	2,222
Bad Debts	-	-	5,000	5,000
Total Functional Expenses	\$ 548,704	\$ 119,704	\$ 132,212	\$ 800,620

See accompanying notes to financial statements.

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2018

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Cash Flows From Operating Activities	
Change in Net Assets	\$ (128,897)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Unrealized Losses on Investments	411,742
Realized Gains on Investments	(130,329)
(Increase) Decrease in Unconditional Promises to Give	22,160
(Increase) Decrease in Prepaid Expenses	9,310
Increase (Decrease) in Accounts Payable	6,888
Increase (Decrease) in Deferred Revenue	<u>(7,200)</u>
Net Cash Provided By Operating Activities	<u>183,674</u>
Cash Flows From Investing Activities	
Redemptions of (Additions to) Investments (net)	<u>(78,435)</u>
Net Cash Provided (Used) By Investing Activities	<u>(78,435)</u>
Net Increase in Cash and Cash Equivalents	105,239
Cash and Cash Equivalents- Beginning of Year	<u>397,206</u>
Cash and Cash Equivalents- End of Year	<u><u>\$ 502,445</u></u>
Supplemental Data:	
Interest Paid	-
Income Taxes Paid	-

See accompanying notes to financial statements.



**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Organization and Nature of Activities

The Lewisville ISD Education Foundation, Inc. (Foundation) is a Texas nonprofit organization with the purpose of providing financial support to Lewisville Independent School District teachers and students. This purpose is accomplished by the Foundation receiving and managing cash donations from individuals and organizations, and awarding scholarships and grants.

Basis of Presentation

The financial statements are prepared on an accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Revenues and related assets are recognized when earned, and expenses are recognized when the obligation is incurred. They are presented in accordance with the provisions of Financial Accounting Standards Board (“FASB”) ASU No. 2016-14, “Not-For-Profit Entities”.

FASB ASU 2016-14 establishes standards for general-purpose external financial statements for nonprofit organizations, including a statement of financial position, a statement of activities, a statement of functional expense and a statement of cash flows. FASB ASU 2016-14 requires the classification of net assets and its revenues, expenses, gains and losses into three categories, if applicable, based on existence or absence of donor-imposed restrictions. The categories are “without donor restrictions” and “with donor restrictions”.

Accordingly, net assets of the Foundation's and changes therein are classified and reported as follows:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed stipulations. Included in this classification are net assets earmarked by the Board for future purposes, such as the Foundation’s board-designation for scholarships and grants.

Net assets subject to purpose restrictions – Net assets subject to donor-imposed stipulations that specify a use that is more specific than broad limits relating to purposes under which the Foundation operates.

Net assets not subject to appropriation or expenditure – Net assets subject to donor-imposed restrictions that must be maintained permanently by the Foundation. Generally, the donors of these assets permit the Foundation to use all or part of the income earned on any related investments for the specific donor purpose.

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Public Support and Revenue

In the absence of a donor's explicit stipulation or circumstances surrounding the receipt of a contribution that make clear the donor's implicit restriction on use, contributions are reported as revenues or gains without donor restrictions, which increase net assets without donor restrictions. All donor-restricted contributions are reported as either net assets subject to purpose restrictions or net assets not subject to appropriation or expenditure, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), such restricted net assets are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Unconditional promises to give are recorded as received. Contributions receivable due in the next year are recorded at their net realizable value. Contributions receivable due in subsequent years are recorded at the present value of their net realizable value, using interest rates applicable to the years in which the promises are received to discount the amounts. The calculated discount to present value was not materially different from the face value of the contributions receivable at December 31, 2018.

Foundation management evaluates the collectability of contributions on an ongoing basis and writes off any contributions receivable considered uncollectible. There was one contribution as of December 31, 2018 that was considered uncollectible and written off based on management's review, and is shown as a bad debt expense in the statement of activities.

Contributions of donated noncash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received. Although individuals volunteer their time and perform a variety of tasks that assist the Foundation, these services do not meet the criteria for recognition as donated services.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

The Foundation considers all highly liquid investments, primarily checking and money market accounts, to be cash equivalents.

Subsequent Events

Management has reviewed events subsequent to December 31, 2018 through June 9, 2019, which is the date the financial statements were available to be issued. No subsequent events were identified that were required to be recorded or disclosed in the financial statements.

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

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**NOTE 2 – INVESTMENTS**

Investments in equity securities with readily determinable fair values and all investments in debt securities are measured at fair value. All non cash contributions are recorded at fair value at the date of receipt. Stock is recorded at the average of the high and low selling price on the date received. Investments sold are recorded at amount received on the trade date.

Investment income and realized gains and losses are reported as increases in unrestricted net assets unless the donor placed restrictions on the income's use. The change in fair value between years along with realized gains or losses are reflected in the statement of activities in the year of the change.

Investments other than certificates of deposit are held in an investment brokerage account in the name of the Foundation, and are managed by investment managers of the brokerage firm. No single investment exceeds five percent of the Foundation's net assets.

Investments as of December 31, 2018 are composed of the following:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Gain (Loss)</u>
Certificate of deposit	\$ 106,795	\$ 106,795	\$ -
Corporate bonds	317,666	313,349	(4,317)
U.S. Government secured obligations	587,181	579,078	(8,103)
Individual stocks	1,672,344	1,795,327	122,983
Stock mutual funds	303,131	258,227	(44,904)
Fixed income mutual funds	<u>356,947</u>	<u>348,153</u>	<u>(8,794)</u>
	<u>\$ 3,344,064</u>	<u>\$ 3,400,929</u>	<u>\$ 56,865</u>

**NOTE 3 – ENDOWMENTS**

The Foundation's endowments consist of 150 individual funds established for a variety of purposes. The endowments include donor-restricted funds established by individual donors, corporations and nonprofit agencies, and funds designated by the board of directors to function as endowments. Net assets associated with endowments are classified and reported based on the existence or absence of donor-imposed restrictions.

**Funds with Deficiencies** – From time to time, the fair value of assets associated with individual donor restricted endowment funds may fall below the level that the donor requires the Foundation to retain as a fund of perpetual duration. The Foundation did not have any net deficiencies of this nature as of December 31, 2018.

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

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**NOTE 3 – ENDOWMENTS (Continued)**

**Return Objectives and Risk Parameters** – The Foundation has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Under this policy, as approved by the board of directors, the endowment assets are invested in equity securities, fixed-income securities and short-term reserves with asset allocation within defined acceptable ranges, while assuming a moderate level of investment risk. The Foundation expects its endowment funds, over time, to provide an average rate of return sufficient to fund an annual scholarship or grant equal to 5% of the endowment balance. Actual returns in any given year may vary from this amount.

**Strategies Employed for Achieving Objectives** – To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

**Spending Policy and How the Investment Objectives Relate to Spending Policy** – The Foundation has a policy of appropriating for distribution each year in scholarships or grants approximately five percent of each endowment fund's balance. In establishing this policy, the Foundation considered the long-term expected return on its endowment. Accordingly, over the long term, the Foundation expects the current spending policy to allow its endowment to continue to grow. This is consistent with the Foundation's objective to maintain the purchasing power of the endowment assets held in perpetuity or for a specified term as well as to provide additional real growth through new gifts and investment return.

A reconciliation of donor-restricted endowment funds is as follows:

Balance, 12/31/17	\$ 2,353,514
Contributions	166,544
Amounts appropriated for expenditure	(8,000)
Reclassification	<u>52,089</u>
Balance, 12/31/18	<u>\$ 2,564,147</u>

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

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**NOTE 4 – CONTRIBUTIONS AND OTHER RECEIVABLES**

Unconditional promises to give as of December 31, 2018 are as follows:

Receivable in less than one year	\$ 5,895
Receivable in one to five years	<u>15,725</u>
Total Unconditional Promises to Give	21,620
Less allowance for uncollectible amounts	-0-
Less discounts to net present value	<u>-0-</u>
Net Unconditional Promises to Give	<u>\$ 21,620</u>

**NOTE 5 – NET ASSETS WITHOUT DONOR RESTRICTIONS**

Net assets without donor restrictions at December 31, 2018 include the following amounts designated by the Foundation's Board of Directors for grant endowments.

Silver Star Gala Grants	\$ 150,000
Silver Star Gala Scholarship	10,000
Earl Luna Memorial Grant	10,000
Pat Watts Honorary Grant	10,100
Janet Luttrell Honorary Grant	<u>10,000</u>
Total	<u>\$ 190,100</u>

**NOTE 6 – INCOME TAX STATUS**

The Foundation has received a letter of determination from the Internal Revenue Service advising that it qualifies as a non-profit corporation under Section 501(c)(3) of the Internal Revenue Code and, therefore, is not subject to income tax. The Foundation is not a private foundation within the meaning of section 509(a) of the Internal Revenue Code.

**NOTE 7 – FAIR VALUE OF FINANCIAL INSTRUMENTS**

The Foundation has estimated fair value of financial instruments in accordance with requirements of SFAS No. 157. The estimated fair value amounts have been determined by the Foundation, using available market information and appropriate valuation methodologies. However, considerable judgment is necessarily required in interpreting market data to develop the estimates of fair value. Accordingly, the estimates presented herein are not necessarily indicative of the amounts that the Foundation could realize in a current market exchange. The use of different market assumptions and estimation methodologies may have a material effect on the estimated fair value amounts. The carrying amount of cash and cash equivalents, and receivables approximated fair market value at December 31, 2018 because of their relatively short maturity and market terms. The fair value of long term investments at December 31, 2018 is determined based on quoted market values for U.S. government securities, fixed income securities and equity securities.

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

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**NOTE 7 – FAIR VALUE OF FINANCIAL INSTRUMENTS (Continued)**

Financial instruments are considered Level 1 when their values are determined using quoted prices in active markets for identical assets that the reporting entity has the ability to access at the measurement date. Level 2 inputs are inputs other than quoted prices included within Level 1, such as quoted prices for similar assets in active or inactive markets, inputs other than quoted prices that are observable for the asset, or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Financial instruments are considered Level 3 when their values are determined using pricing models, discounted cash flow methodologies or similar techniques and at least one significant model assumption or input is unobservable. Level 3 financial instruments also include those for which the determination of fair value requires significant management judgment or estimation.

In accordance with these definitions, the following table represents the Foundation's fair value hierarchy for its investments measured at fair value as of December 31, 2018:

	Quoted Prices for Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Total
U.S. Government securities	\$ 579,078	\$ -	\$ 579,078
Equity securities	2,053,554	-	2,053,554
Fixed income securities	-	661,502	661,502
Certificate of deposit	-	106,795	106,795
 Total	 <u>\$ 2,632,632</u>	 <u>\$ 768,297</u>	 <u>\$ 3,400,929</u>

The estimated fair value of investments was determined by the Foundation in accordance with its investment policy. Estimated fair value is determined by the Foundation based on a number of factors, including: comparable publicly traded securities, the costs of investments to the Foundation, as well as the current and projected operating performance. Changes in unrealized appreciation or depreciation of the investments are recognized as unrealized gains and losses in the statement of activities. Because of the inherent uncertainty of these valuations, the estimated values may differ from the actual fair values that may or may not be ultimately realized.

**NOTE 8 – FUNCTIONAL EXPENSES**

The costs of program and supporting services activities have been summarized on a functional basis in the accompany statement of activities. The statement of functional expenses presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the program and supporting services benefited. Salaries and benefits are allocated based on estimates of time spent by personnel in each program or supporting activity. All other expenses are reported based on the program or supporting activity that benefits from the expense.

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

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**NOTE 9 - COMPONENTS OF INVESTMENT RETURN**

Investment return for the year ended December 31, 2018, including interest and dividends on investments and interest earned on cash balances is summarized as follows:

Unrestricted investment return:	
Interest and dividend income	\$ 106,933
Unrealized losses on investments	(411,742)
Realized gains on investments	<u>130,329</u>
Total unrestricted investment return (loss)	(174,480)
Less investment management fees	<u>(44,940)</u>
Total Investment Gain (Loss) - Net	<u>\$ (219,420)</u>

**NOTE 10 – CREDIT RISK**

Certain financial instruments potentially subject the Foundation to concentrations of credit risk. These financial instruments consist primarily of cash and cash equivalents, and investments. The cash policy of the Foundation limits the amount of credit exposure, and requires that cash be placed with high credit quality financial institutions. Credit risk on investments is limited due to wide diversification of the investment portfolio. From time to time during the year bank balances exceeded the FDIC insured limits. However, at December 31, 2018 there were no uninsured bank balances. Money market funds are maintained with an investment brokerage firm that maintains the Foundation's funds in an interest bearing account and all such funds are backed by high quality short term financial instruments.

**NOTE 11 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS**

The Foundation has \$502,445 of financial assets at the statement of financial position date, consisting of cash in its operating bank accounts and investment accounts. None of this cash is subject to donor restrictions, time restrictions or other contractual restrictions that makes it unavailable for general expenditure within one year of the statement of financial position date. This 12/31/18 balance represents approximately seven months of normal operating expenses. As part of its liquidity management, the Foundation structures its financial assets to be available as its general expenses, liabilities and other obligations come due. Cash in excess of daily requirements is invested in certificates of deposit and various short-term investments, with most of the investments managed by Merrill Lynch.

**SUPPLEMENTARY INFORMATION**



**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NET ASSETS NOT SUBJECT TO APPROPRIATION OR EXPENDITURE  
DECEMBER 31, 2018

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<u>Scholarship/Grant</u>	
Aramark	\$ 10,000
Shannon Ardoin Memorial	20,555
Tom Cooper Memorial	10,000
Co Serv	217,500
Jared Louis Crane	12,103
DATCU	10,000
Betty and Carl Degan	10,000
Dr. Roy's Honorary	40,000
Sharon Dunning Memorial	11,005
Durham Transportation, Inc.	10,000
Dr. Robert Faulds Memorial	10,000
Charles Foughty Legacy	10,000
Kathy Goodridge Tech Grant	24,630
Bertha Wilson Griffin	10,025
Ron and Karen Harper	10,000
Holt/Walker Child Future	10,000
HSBC Teacher	15,044
Hughes/Manning Price	10,000
Library Lover's	11,270
Cynda Rea Mast Memorial	13,655
Alan MacMorran Memorial	10,000
Medical Center of Lewisville	10,000
Adiyi Mir Memorial	28,423
Jane Nelson Honorary	10,000
Gwendolyn Norris Memorial	10,000
Jane Rollin Literacy Memorial	10,390
Ryland Homes	10,000
Morris and Jenny Seay Classroom Developmer	20,000
Stantec	10,000
The Sheffield Family Grant	20,000
Jackie Dowling Stinemetz Memorial	20,185
Vocal Majority	15,102
Christine Nicole Smith Memorial	10,000
Waste Management Enrichment	10,000
Ron and Marilyn Allee Honorary	13,810
Kara Barfknecht Memorial	13,634
Ted Barnes Memorial	73,718
Carolyn Anne Lehwald Barth Memorial	22,278
Castle Hills Elementary PTA	10,000
Hunter Ray Berry	16,041
Independence Elementary PTA	10,000
Bluebonnet Elementary Alumni	15,000

LEWISVILLE ISD EDUCATION FOUNDATION, INC.

NET ASSETS NOT SUBJECT TO APPROPRIATION OR EXPENDITURE (CONTINUED)  
DECEMBER 31, 2018

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Scholarship/Grant

Charles Emmett Bolin Memorial	\$ 24,793
Jessica Gage Bonesio Memorial	22,980
Chester Boyd Honorary	12,380
Tommy Briggs Memorial	10,000
Elmo Brown Memorial	10,000
Carl and Patsy Buck	12,500
Eiler and Adlaine Buck	11,735
Cain Sczepanski Memorial	102,798
Robert Campbell Memorial	10,840
Greg & Angela Feldman Foundation	20,000
Hebron High School PTSA	10,000
Hicks Elementary PTA	10,000
Vanessa Close Donald PTA	15,905
Vanessa Dawn Close Memorial	14,720
Commercial Structures	10,000
Marcia F Cooley Memorial	10,398
Tom Cooper and Alan MacMorran Memorial	10,000
Corbitt Family	10,050
CoServ	10,000
C.L.A.S.S.	13,355
JK and Gertrude Delay Memorial	11,040
Clayton Downing Honorary	10,000
Lynn Feaster Memorial	10,460
Flower Mound HS Football Booster Club	11,000
Flower Mound HS All American Award	10,000
Flower Mound Elementary PTA	10,025
Flower Mound HS PTSA	20,000
Ronnie Gage Honorary	10,000
Gary Goldsmith/SRMS PTA	10,000
Marsha Hardesty Medcalf Memorial	11,164
Martha and Richard Gooding	21,000
The Grace Family	11,555
Meredith Gregory Memorial	33,150
Brandon Hamm Memorial	11,414
Tom Hammerle Memorial	30,729
Mary Hardinger/LISD Nursing	16,748
Trevor Nelson Heerwagen Memorial	10,000
JL Huffines	11,275
Doug Killough Honorary	15,179
Kristen Jackson Memorial	24,954
William Janvrin Memorial	20,000
William Janvrin Program	9,170
Clint Keown Memorial	22,840
William King Memorial	19,217

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NET ASSETS NOT SUBJECT TO APPROPRIATION OR EXPENDITURE (CONTINUED)

DECEMBER 31, 2018

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Scholarship/Grant

Lewisville Council of PTAs	\$ 20,000
Lewisville FM Jaycees	50,000
Lewisville 100 Year Alumni	10,000
Lewisville Noon Rotary Club	10,500
Malcolm Carroll Grant	10,000
Long Family	10,000
McKamy MS PTA	20,500
Shaunna McNatt Memorial	12,363
Aubrey Butts	10,140
Marcus Heart of Excellence	14,697
Marcus Swim/Dive Booster	26,645
Tom Naug Memorial	10,000
Jay, Scott, Jimmy Nelson	30,750
Rick Niell Memorial	10,000
John Paul Nix Memorial	13,190
Dominic Pendola Memorial	53,533
Mary Ann Ritchie Memorial	10,005
Mike and Debbie Campbell Honorary	4,650
Larry Sigler Honorary	12,429
Sr Citizens of The Colony	10,100
Chad Tinsley Memorial	13,759
Larry Stover Memorial	10,000
Kyle Tilley Memorial	27,421
Sydney Bjornberg FAB	10,110
Sue Dickens Memorial	13,885
Timbercreek Elementary PTA	10,060
Tyler Stevenson Memorial	20,229
Ulichnie Family	10,000
Kristen Webb Memorial	10,002
Woojae Leana Kim	10,088
Colby Wilson Athletic	10,072
Colby Wilson Debate	10,002
Neal Wilson Scholarship	10,610
Neal Wilson Memorial Scholarship	11,170
Melanie Gillan Young Athenians	35,555
Bruno Zimmerer	10,000
The Nelson Family Grant	10,000
Dr. Penny Reddell Scholarship	10,000
Dr. Robert White Memorial	20,000
Spc Philip S Schiller	10,000
Carl Buck Principal of Year	20,000
Dr. Susan Menking Award of Excellence	10,000
Evelyn Buck Teacher of Year	20,000
Patsy Buck Elem Principal of Year	20,000

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NET ASSETS NOT SUBJECT TO APPROPRIATION OR EXPENDITURE (CONTINUED)  
DECEMBER 31, 2018

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Scholarship/Grant

Wendell Gregg Memorial	\$	10,000
Mack and Minnie Bogard		10,000
Nick and Sonal Jani		25,000
Scott Nelson Grant		10,013
Alpha Omega Industries		30,000
Anne Harvey Memorial STEM		10,070
Chris Asing Memorial		22,076
Homestead PTA Mustangs		10,500
The Blasko Family		10,000
William "Kyle" O'Brien Soccer		36,175
Zack Almand Memorial		10,000
Visionary Financial "Follow You"		10,500
Ms. Carle Bluebonnet ES PTA		10,042
Marty Kidd Memorial		10,500
Sean Branson Memorial		10,000
Amanda Drinkwater Honorary		12,025
BJ Gash Trades Memorial		10,656
Caren Linn Placke Memorial		10,540
Christian Durham Memorial		15,343
Highland Village Lions Club Foundation		20,500
The Dr. Nandlari and Sheila Sing Grant		10,000
		<u>2,564,147</u>
Unconditional Promises to Give		-
		<u>-</u>
Total		<u><u>\$ 2,564,147</u></u>

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NET ASSETS SUBJECT TO PURPOSE RESTRICTIONS  
DECEMBER 31, 2018

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Scholarship/Grant

Andrew Peck Memorial	\$ 500
Flower Mound HS Boys Soccer	16,500
Flower Mound HS Cheerleader	2,500
Flower Mound HS AFJROTC Community	500
Flower Mound HS AFJROTC Academic	500
Flower Mound HS Girls Soccer	1,000
Katie Steiner FMHS Volleyball Booster	8,000
Flower Mound HS Rosettes Drill Team	4,000
Flower Mound Elementary	728
BJ Gash Trades Memorial	500
Darren Ryan Memorial Teacher	1,941
Doug Killough Memorial	1,000
LHS Harmon AVID	4,837
Heritage Flying Hawks	1,920
Hebron HS PTSA	5,000
Hebron Band Booster Club	1,500
Hebron Valley Elementary PTA	500
Highland Village Lions Foundation	2,000
Highland Village Women's Club	1,500
Highland Village Rotary Club	4,000
Jane Kemp Memorial	1,375
LEEP Program	2,500
Lake Park Men's Golf	100
LHS Men of Distinction	420
LISD Council of PTA's	6,000
LISD Farmerette Drill Team	2,500
LHS Chin Student	10,615
Karen Dyer Memorial	320
Tom Stauffer Memorial	4,320
Land O'Lakes Quilt Guild	1,000
The Henry Foundation	6,030
Belinda Nikkel-Heritage Elem	710
Gordon Lee Christensen Memorial	1,180
Gregory Veal Science/Technology	2,344
LHS Baseball Booster Club	1,000
Loretta Sue Koesechata Grant	1,444
Neil & Audrey Scheitel Memorial	580
Anne Harvey SLP Memorial	1,779
Kitty Hudnall Fellowship	35
MSU-Texas Excellence Fellowship	1,000
David Orr Memorial Sub of the Year	2,040
Rotary of Flower Mound	15
Stephen Waddell Innovator	2,955
Highland Village Womens Club	500

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NET ASSETS SUBJECT TO PURPOSE RESTRICTIONS (CONTINUED)  
DECEMBER 31, 2018

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Scholarship/Grant

Kayla Gawalek Memorial	\$	1,171
Killian Middle School PTA		1,500
General Scholarship		3,158
Jeana Walker Memorial		250
Lewisville Morning Rotary Club		2,000
Creekside Elementary No Excuses		1,780
Gavin A Fleten Memorial		3,245
Medical City Lewisville		1,000
City of Highland Village		1,447
Jenna Sigety		824
Dennis Winborn Fellowship		370
Jo Haney Special Education		13,759
Becky Nelson Chin Ministry		1,174
Creek Valley Middle School PTA		1,000
Janet Pursley Davis		858
Wayne Trammell Diagnostician Fellowship		2,165
Josh Marshall Memorial		1,550
Bella Vita Legacy		500
The Buck Family Honorary		1,000
TCHS Track Boosters		500
Bridges Outreach Scholarship		467
Griffin Middle School Band		100
Tommy Briggs Memorial		4,015
Topcats Booster Club		500
Hebron HS FBC Football Trainer		500
Hebron HS FBC Video Tech		500
Hebron HS Football Award of Excellence		6,000
Hebron HS Football Booster Club		5,000
Ethridge Faculty		695
Jensen Sue Wright Memorial		619
First Choice ER Teacher		3,000
Swick-Gale-Fath Scholarship		500
Stonebriar Village HOA		1,108
Greater Lewisville Lions Foundation		3,100
DATCU		1,000
Worldwide Telescope Award		14
Chandler Fetteroff Music		4,705
Dr. Paula Walker Special Education Fellowship		1,165
Dr. Clayton Downing Leadership		500
CoServ Charitable		4,928
Bravo CC "What's Your Plan Be?"		1,000
Scott Nelson Honorary		500
EFE Fund a Future		11,305
AT&T Aspire AVID		1,000

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NET ASSETS SUBJECT TO PURPOSE RESTRICTIONS (CONTINUED)  
DECEMBER 31, 2018

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Scholarship/Grant

Brandon Canova Memorial	\$	4,470
Max Goldsmith Memorial		660
MHS Kyle Tilley Memorial		1,000
MS Mac Legacy of Love		1,032
Ruth Eidenier (Camey PTA)		145
Gail Martin Memorial Art Teacher		930
Angie Deaton Memorial		1,301
Arbor Creek MS PTA		5,000
Texas-New Mexico Power		7,500
Ashley Sessions Legacy		9,335
Charlie Haynes Memorial		4,100
Christa McAuliffe Elementary		500
BB Owen ES PTA		500
FMHS Boys Basketball		3,530
Hebron Cheer Boosters		7,500
Highland Village Elementary Vikings		1,000
The Buck Family Scholarship		3,000
Jill Bradley Swimming		2,000
Juan Sandoval Memorial		4,280
Lewisville HS AVID		715
Lewisville HS Killough AVID		9,452
Marcus Memorial Student		2,685
Ron Rossetti Memorial		2,900
TCHS AVID		130
TCHS Leadership and Comm Service		1,220
Briarhill MS PTA		500
Shops at Highland Village		1,500
Lewisville ISD Tennis		3,350
Marcus Tennis		3,850
Ms. Carle Bluebonnet ES PTA		500
Timothy Palone Memorial		4,610
Jenna Sigety Memorial Volleyball		8,633
Charles and Jane Stewart Memorial		1,500
Lewisville Softball Paul Arden Rodgers		1,025
Steve Allen Memorial		37,500
Collin/Allen Golf Event		21,214
Delay MS Alumni		3,045
Diane Corbitt Memorial		500
Dr. King Service Award		725
FMHS Lady Jaguars Basketball		5,500
Forever a Bobcat-Hedrick Elementary		2,651
Guru Academic Advising College		500
Carlos Ray Cordero Texas A&M Memorial		1,500
Penny Lemoine Gooding Memorial		2,990

**LEWISVILLE ISD EDUCATION FOUNDATION, INC.**

NET ASSETS SUBJECT TO PURPOSE RESTRICTIONS (CONTINUED)  
DECEMBER 31, 2018

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<u>Scholarship/Grant</u>	
Jonathan Barnwell Memorial	\$ 670
Lakeland Elementary	74
Linda Holman Student Legacy	5,175
LISD Number Sense Tournament	500
TCHS Tennis Boosters	500
Paul & Mary Jane Ratliff Manilo	1,000
Rockbrook Elementary	1,070
TCHS Cross Country Boosters	500
The Wilhite AVID	3,200
Theatre at The Colony	150
Timothy Grange Memorial	375
Tyler Justice Memorial	500
Back to School Fair	8,038
LISD Convocation	4,958
LISD Dual Credit Program	2,500
LISD Unspent Grant Funds	9,161
New to Teaching	260
	<hr/>
	416,269
Unconditional Promises to Give	<hr/>
	21,620
	<hr/>
Total	<u>\$ 437,889</u>